

Nobody enjoys talking or even thinking about their own mortality; however, the fact is that death is inevitable for us all. Without making the simple but necessary arrangements for the distribution of your property, you may be bequeathing additional heartache for your loved ones.

FORM OF NOMINATION

As a Credit Union member, you are entitled to nominate a person or persons to be the beneficiary(ies) of your Credit Union property following your death. Property includes shares and insurance proceeds, net of any outstanding loan balances.

THE EFFECT OF NOMINATION

Nominations are given exemption in succession legislation and the Credit Union can pay out a maximum of €23,000 on a Nomination without referring to your will and testament. Any balance over €23,000 is treated as part of your estate and dealt with under your will, or under the rules of intestacy if you make no will.

If you elect not to complete a Form of Nomination, or your Nomination has been revoked, the proceeds of your account with the Credit Union will become part of your estate on your death.

CHANGING OR REVOKING A NOMINATION

A Nomination can, at any time, be revoked or changed by completing a new form.

A Nomination is automatically revoked by marriage, even where the nominee becomes the spouse of the member. It is also revoked if the death of the nominee occurs before the death of the member.

WHAT SHOULD I DO NOW?

1. If you have already made a Nomination and do not wish to change it, there is no need to do anything.
2. If you are unsure of the name of your nominee(s), or wish to make a change, please complete the Form of Nomination, detach it, and send it to us.
3. Please keep the note below for your own records.

Person or persons to be the beneficiary(ies) of my Credit Union property following my death.

Nominee(s): _____

Date form sent to Credit Union: _____

FORM OF NOMINATION

(Please detach and send to St Patrick's Credit Union - address overleaf)

I (Name) :

Staff No :

Phone :

of (address) :

hereby revoke all previous nominations and nominate the following person or persons:

Name(s) :

of (address/addresses) :

Relationship(s) to member :

as the person or persons to whom there shall be transferred at my decease such property in the Credit Union as may be mine at the time of my decease, whether in shares or otherwise, not exceeding the limit of the amount for the time being authorised by law.

Signature of member :

Date : _____

Signature of witness* :

of (address) :

*The witness shall not be the nominee

Print name of witness :

Address of witness :

Opening times
Monday to Friday
8.30am - 4.45pm

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St. Patrick's Credit Union (ESB Staff) Ltd.

Nomination of Person(s) to Receive a Member's Credit Union Property in the Event of Death

